

LAPEER COUNTY INTERMEDIATE SCHOOL DISTRICT
GENERAL FUND BUDGET
FOR FISCAL YEAR ENDING JUNE 30, 2022
JUNE, 2021

	Actual 2019-2020	Revised 2020-2021	Estimated 2021-2022
REVENUES:			
Local Sources	1,650,905	1,769,139	1,728,223
State Sources	3,475,053	4,373,248	4,082,161
Federal Sources	142,402	154,978	132,500
INCOMING TRANSFERS AND OTHER TRANSACTIONS	795,600	795,600	795,600
TOTAL REVENUES	6,063,960	7,092,965	6,738,484
EXPENDITURES:			
INSTRUCTION EXPENSE			
Basic Program	191,680	268,810	257,830
Added Needs			
Adult and Continuing	104,817	85,137	66,956
Unclassified			
SUPPORT SERVICES			
Pupil Services	192,960	286,834	259,448
Improvement of Instruction	1,036,532	1,567,085	1,440,717
General Administration	418,586	445,610	466,610
School Administration	3,487	2,758	950
Business & Operations	682,082	706,092	713,061
Transportation	495	3,480	500
Support Services - Other	1,718,541	1,891,631	1,958,235
COMMUNITY SERVICES	66,916	108,244	127,620
TOTAL EXPENDITURES	4,416,096	5,365,681	5,291,927
OUTGOING TRANSFERS AND OTHER TRANSACTIONS	1,313,887	1,626,068	1,611,037
TOTAL APPROPRIATED	5,729,983	6,991,749	6,902,964
EXCESS REVENUE (APPROPRIATIONS)	333,977	101,216	(164,480)
FUND BALANCE, JULY 1	991,200	1,325,177	1,426,393
TOTAL FUND BALANCE	1,325,177	1,426,393	1,261,913
*COMMITTED FUND BALANCE, JUNE 30	(58,898)	(58,898)	(58,898)
FUND BALANCE, JUNE 30	1,266,279	1,367,495	1,203,015

*Compensated absences

.1802 of a mill of ad valorem property taxes is to be levied to fund General Education operations.

LAPEER COUNTY INTERMEDIATE SCHOOL DISTRICT
SPECIAL EDUCATION FUND
FOR FISCAL YEAR ENDING JUNE 30, 2022
JUNE, 2021

	Actual 2019-2020	Revised 2020-2021	Estimated 2021-2022
REVENUES:			
Local Sources	3,024,848	3,052,851	3,117,467
State Sources	1,989,526	2,092,188	2,034,972
Federal Sources	3,213,600	3,329,268	3,304,780
INCOMING TRANSFERS AND OTHER TRANSACTIONS	206,477	210,000	210,000
TOTAL REVENUES	8,434,451	8,684,307	8,667,219
EXPENDITURES:			
INSTRUCTION EXPENSE			
Basic Program			
Added Needs	2,347,154	2,452,659	2,547,044
Unclassified			
SUPPORT SERVICES			
Pupil	2,284,327	2,598,499	2,548,371
Instructional Staff	63,049	99,663	88,059
General Administration	676,493	715,880	737,934
School Administration	237,049	267,280	256,190
Business	151,714	482,487	252,222
Transportation	31,958	16,500	51,500
Support Services - Other	-	-	
TOTAL EXPENDITURES	5,791,744	6,632,968	6,481,320
OUTGOING TRANSFERS AND OTHER TRANSACTIONS	2,284,023	2,273,510	2,273,510
TOTAL APPROPRIATED	8,075,767	8,906,478	8,754,830
EXCESS REVENUE (APPROPRIATIONS)	358,684	(222,171)	(87,611)
FUND BALANCE, JULY 1	3,287,295	3,645,979	3,423,808
TOTAL FUND BALANCE	3,645,979	3,423,808	3,336,197
*COMMITTED FUND BALANCE	(64,358)	(64,358)	(64,358)
**ASSIGNED FUND BALANCE	(347,270)	(170,360)	-
FUND BALANCE, JUNE 30	3,234,351	3,189,090	3,271,839

*Committed for compensated absences

**Assigned for debt payments

.8033 of a mill of ad valorem property taxes is to be levied to fund Special Education operations.

LAPEER COUNTY INTERMEDIATE SCHOOL DISTRICT
VOCATIONAL EDUCATION FUND
FOR FISCAL YEAR ENDING JUNE 30, 2022
JUNE, 2021

	Actual 2019-2020	Revised 2020-2021	Estimated 2021-2022
REVENUES:			
Local Sources	4,966,020	5,103,373	5,286,610
State Sources	717,303	773,240	705,086
Federal Sources	137,083	138,376	142,633
INCOMING TRANSFERS AND OTHER TRANSACTIONS	68,940	326,875	50,310
TOTAL REVENUES	5,889,346	6,341,864	6,184,639
EXPENDITURES:			
INSTRUCTION EXPENSE			
Basic Program			
Added Needs	3,454,033	3,491,608	3,485,652
Adult and Continuing			
Unclassified			
SUPPORT SERVICES			
Pupil	482,826	569,250	591,630
Instructional Staff	161,133	180,216	192,603
General Administration	5,000	4,950	4,950
School Administration	500,248	547,890	555,830
Business and Operations	511,803	1,306,470	805,640
Central	-	-	
Other	-	-	
COMMUNITY SERVICES			
TOTAL EXPENDITURES	5,115,043	6,100,384	5,636,305
OUTGOING TRANSFERS AND OTHER TRANSACTIONS	506,407	517,900	517,900
TOTAL APPROPRIATED	5,621,450	6,618,284	6,154,205
EXCESS REVENUE (APPROPRIATIONS)	267,896	(276,420)	30,434
FUND BALANCE, JULY 1	3,680,527	3,948,423	3,672,003
TOTAL FUND BALANCE	3,948,423	3,672,003	3,702,437
NONSPENDABLE FUND BALANCE	(9,604)	(9,604)	(9,604)
*COMMITTED FUND BALANCE	(87,582)	(68,326)	(68,326)
**ASSIGNED FUND BALANCE	(1,091,630)	(746,194)	(483,300)
FUND BALANCE, JUNE 30	2,759,607	2,847,879	3,141,207

*Committed for compensated absences

**Assigned for debt payments

1.8485 mills of ad valorem property taxes are to be levied to fund Vocational Education operations.